

## Red Canyon Completes Private Placement Financings

**Vancouver, British Columbia, March 31, 2026:** Red Canyon Resources Ltd. (“Red Canyon” or the “Company”) (CSE: REDC | OTCQB: REDRF | Frankfurt: I9I) is pleased to announce that further to its news releases of February 25 and March 26, 2026, the Company has closed a non-brokered unit private placement (the “Unit Offering”) to issue in aggregate 9,285,000 units of the Company (the “Units”) at a price of \$0.20 per Unit for gross proceeds of \$1,857,000. Each Unit consists of one common share and one-half of a share purchase warrant, with each whole warrant exercisable into one further common share at a price of \$0.30 for a term of 24 months.

An initial tranche of 7,560,000 Units closed on March 25, 2026 for gross proceeds of \$1,512,000 and a final tranche of 1,725,000 Units closed on March 31, 2026 for additional gross proceeds of \$345,000. The final tranche included an investment by Teck Resources Limited (“Teck”), which maintained its 9.9% equity interest in Red Canyon on a partially diluted basis, following its initial investment announced on September 18, 2025. Cash finder’s fees of \$12,250 and 61,250 finder warrants exercisable at \$0.30 per common share for a 24-month term were paid on a portion of the final tranche. All securities issued in the final tranche are restricted from trading until August 1, 2026.

As previously disclosed, the Company completed a non-brokered private placement (the “LIFE Offering”) of 3,175,000 common shares at a price of \$0.20 per share for gross proceeds of \$635,000 pursuant to the listed issuer financing exemption under Part 5A of NI 45-106, as amended and supplemented by Coordinated Blanket Order 45- 935 Exemptions from Certain Conditions of the Listed Issuer Financing Exemption, on March 25, 2026.

The Unit and LIFE Offerings are now closed, for combined gross proceeds of \$2,492,000.

The Company intends to use the net proceeds from the two offerings for the exploration and advancement of the Company’s portfolio of copper and copper/gold projects in British Columbia and Western United States, as well as for working capital and general corporate purposes.

### **About Red Canyon Resources**

Red Canyon Resources Ltd. (CSE: REDC | OTCQB: REDRF | Frankfurt: I9I) is a geoscience-driven, discovery-focused mineral exploration company exploring North America’s top copper jurisdictions. Red Canyon has a portfolio of 100% owned<sup>1</sup> copper and copper-gold porphyry exploration projects. The Company’s technical team consists of experienced geoscientists with diverse capital market, small cap and major mining company backgrounds, and a track record of success.

For more information, please visit the Company’s website at [www.redcanyonresources.com](http://www.redcanyonresources.com).

Red Canyon is part of the NewQuest Capital Group which is a discovery-driven investment group that builds value through the incubation and financing of mineral projects and companies. Further information about NewQuest can be found on the company website at [www.nqcapitalgroup.com](http://www.nqcapitalgroup.com).

<sup>1</sup>Red Canyon has two projects subject to option earn in agreements whereby the Company can earn into 100% of the project.

**On Behalf of the Board of Directors**

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The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of this press release.

**Forward-Looking Statements:**

*This news release includes certain forward-looking statements and forward-looking information (together, "forward-looking statements"). All statements other than statements of historical fact included in this release, including, without limitation, statements regarding the offerings, the use of proceeds from the offerings, other future plans and objectives of the Company are forward-looking statements. There can be no assurance that such statements will prove to be accurate and actual results and future events may vary from those anticipated in such statements. Important risk factors that could cause actual results to differ materially from the Company's plans or expectations include failure to obtain CSE acceptance of the offerings, inability to use of proceeds from the offerings as expected, and risks associated with mineral exploration, including the risk that actual results and timing of exploration and development will be different from those expected by management. The forward-looking statements in this news release were developed based on the assumptions and expectations of management, including that CSE acceptance for the offerings will be obtained, the Company will be able to use the proceeds from the offerings as anticipated, as well as the other assumptions disclosed in this news release and that the risks described above will not materialize. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as otherwise required by applicable securities legislation.*

*Readers are cautioned not to place undue reliance on forward-looking statements. The Company undertakes no obligation to update any of the forward-looking statements, except as otherwise required by law.*